



LOCAL CONNECTIONS



FUSION

Credit Union Limited

Serving the people of Lichfield District

The Fusion Credit Union Newsletter

Issue 8, 2010

Need A Loan?

New Website Launched

Mayor Opens New Collection Point at Beacon Park Village

The Mayor of Lichfield, Councillor Terry Thomas cut the ribbon at Fusion Credit Union's latest initiative. The Beacon Park Village is the retirement scheme run by social landlord HomeZone Living in partnership with Extra Care and Lichfield District Council.

The collection point, which is run every Tuesday at 2pm, is restricted to Village residents and their families, Friends of the Village and residents of St Andrew's House, Sandford Gate and the Pegasus development.

Village residents have volunteered to run the new facility by opening accounts and collecting deposits, with help and support from our administration team in Edgeworth House.



Len Harrison, Sylvia Dukes, Pete Selwyn, Cllr & Mrs Terry Thomas, and Sue Atkins

A Record Year Reported at Annual General Meeting

A record year was reported at a very well attended AGM on Saturday 27th February at our new offices in Edgeworth House, North Lichfield.

“The year to 30th September 2009 was a challenging one for the financial sector and the wider economy” said President, Pete Selwyn, “but Fusion has performed strongly in spite of this.”

Fusion has achieved a 25% increase in membership; a 30% increase in loans for members and a 50% increase in members’ savings during the year.

Pete Selwyn paid tribute to the dedicated team of volunteers who run Fusion as well as the Board of Directors.

The members approved a 1% Dividend to be paid to our members. The dividend is calculated on the average balance between 1st October and 30th September.

Three new Directors were elected to the Board. Robin Taylor joins the Board, Alison Readman takes over as Secretary, and Jackie Whittenbury joins the Board after 2 years as volunteer coordinator.

Light refreshments were provided for all attendees after the meeting closed.



Pete Selwyn welcomes Alison Readman (left) and Jackie Whittenbury as members of the Board

New Website Launched

In April, the Website was completely re-designed, using VOICE, a website builder available free of charge to all community, not-for-profit, and voluntary organisations.

Our thanks go to Matt Barker of Lichfield District Council for providing help and training to Pete Selwyn and Jim Moorhouse, our marketing volunteer, both of whom are now able to update and maintain the website.

Why don't you visit www.fusioncreditunion.co.uk and take a look around the site?

We will be sending newsletters by email wherever possible, so if you have changed your email address, please let us know.

Saving For Christmas?

Are you always tempted to spend the Christmas kitty? Opening a Christmas Club account can reduce the temptation. Small, regular saving each week/month can easily build up to "Fill Santa's Sack". A minimum deposit of £1 is required.

Why not call in and ask the friendly collection point staff for details of the Christmas Club, and other savings accounts. Or call us on 01543 308223.

Need A Loan?

Fusion is in the enviable position of having plenty of funds available for loans to qualifying members. We are still only charging 1% per month (12.6% APR) on the reducing balance for all loans. This is a very competitive rate for unsecured loans.

In the interest of all of our members, we pride ourselves in only lending to people who can afford to repay. And are willing to repay!

Volunteering for Fusion

Could you help us for about 1 or 2 hours a week? We are always looking for volunteers at our Collection Points in Chasetown and Lichfield. There are also other opportunities where you could even work from home.

If you'd like to know more about what's involved, just give us a ring on 01543 308223 or send us an email: info@fusioncreditunion.co.uk.

Refer a Friend

Fusion publicises itself whenever possible, but one of the best ways of increasing membership is by recommendations from existing members. Why not bring your family and friends along to a collection point and we will be delighted to talk to them.

Fusion Credit Union Collection Points

Chasetown/Burntwood

The Old Mining College
Chasetown, WS7 4QH

Fridays: 10.00am - 12.00 noon

North Lichfield

Jigsaw, Dimbles Lane
Lichfield,

Wednesdays: 10.00am - 12.00 noon
Saturdays: 10.00am - 12.00 noon

Lichfield City

CAB, Levetts Fields
Lichfield, WS13 6HY

Fridays: 1.30pm - 3.30pm

Fusion Credit Union Contact Information

Phone: 01543 308223 07972 656182

Website: www.fusioncreditunion.co.uk

e-mail: info@fusioncreditunion.co.uk

Correspondence Address: Fusion Credit Union Limited
The Old Mining College Centre
Queen Street
Chasetown, Burntwood
Staffordshire, WS7 4QH

Please send any questions or comments to info@fusioncreditunion.co.uk

Board of Directors: Peter Selwyn, President
Valerie Wale, Vice President
Janet Bamber, Treasurer
Alison Readman, Secretary
Tim Warner
Jackie Whittenbury,
Robin Taylor

Supervisory Committee: Dick Wingrove, Tony Kelly, Tony Wilkins

Fusion Credit Union Ltd is authorised and regulated by the Financial Services Authority (Firm reference 400081). Registered in England and Wales No. IP00717C. Registered Office: The Old Mining College Centre, Queen St, Chasetown, Staffordshire, WS7 4QH.