



*The Fusion Credit Union Newsletter*

*Issue 11, 2011*

**Plans for Expansion**

**Save for Summer**

## **Fusion Reaches a Milestone**



*Mrs O'Hagan , admiring the flowers presented to her by Fusion President, Peter Selwyn.*

A milestone was reached recently when Mrs O'Hagan joined Fusion Credit Union at Beacon Park Village and became the 500<sup>th</sup> member.

At a short ceremony at the collection point, President, Pete Selwyn, presented Mrs O'Hagan with a certificate and a bouquet of flowers.

This was a very significant milestone, because one of our business targets was that Fusion's membership would reach 500 by the end of March 2012. To achieve this well before then shows that your Credit Union is a successful, growing organisation.

It is perhaps fitting that member number 500 joined at Beacon Park Village. In the 18 months since its opening, this collection point has made a significant contribution to the membership increase.

This is in no small way due to the efforts of Sylvia Dukes and Len Harrison, the two residents of the village who regularly operate the collection point.

Thanks to Sylvia and Len and to all our hard-working volunteers.

## Fusion's Expansion Plans

With a successful record over recent years, your Board of Directors are actively planning a range of expansion ideas including opportunities in neighbouring areas, as well as increasing the number of collection points.

Legislation allowing credit unions to offer a wider range of products and services will come into effect in January 2012. The board of directors will study these new opportunities to consider what opportunities might benefit our members. Any changes to the way we operate must be approved by you, our members.

It is likely that we will present our thoughts at the next AGM, the date of which will be decided shortly.

## Are You a Saver or a Borrower?

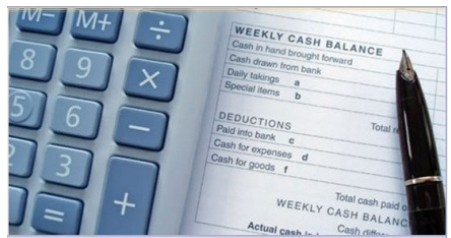
Fusion's simple savings and loan services are helping more and more people in these difficult economic times.

Whether you are saving for a holiday, a special occasion or even next Christmas, a Fusion savings account pays dividends!

A Fusion loan can help you with all sorts of unexpected (or planned) bills.

## Vacancy for an Assistant Treasurer

A new volunteer post is to be created in response to the growing workload as the membership has increased. An Assistant Treasurer is required to support our hard working Treasurer, Janet Bamber. The duties include preparing month end and year end accounts. Some experience of accounting or bookkeeping would be essential. At this stage, it is hoped that this post can be filled from within our membership without the need to advertise more widely.



If you are interested in this, or any other role working with Fusion, call us on 01543 415032 or email us at [info@fusioncreditunion.co.uk](mailto:info@fusioncreditunion.co.uk)

## Looking forward to the Summer holidays?

At this time of year, with the cold weather firmly established, most of us start to think about getting away to catch some sunshine.



Why not open a Fusion savings account and put away some money every week or every month? You'll be surprised how quickly it mounts up.

**Spread the word, tell your friends about Fusion**

## Need A Loan For Your Christmas Credit Card Bills?



Has your Christmas spending slipped over budget? Were you tempted by all those High Street discounts?

The answer could be a low-cost loan from Fusion. Our interest rate is probably the lowest you will find at only 1% per month (12.68% APR typical).

And, we only offer loans that you can afford to repay, so that you can avoid the dangers of loan sharks and escalating debt.

So, if you need a little help to save for your perfect holiday, or you want to speak to someone in the know about safe and reasonable borrowing, drop into a collection point or call us on **01543 415032**.

## Did you know...?

You can save up to £10,000 with a credit union and ALL of your savings are fully covered by the Financial Services Compensation Scheme (FSCS).

There are 40,258 credit unions in 79 countries around the world.

## Fusion Credit Union Collection Points

### Chasetown/Burntwood

The Old Mining College  
Chasetown, WS7 4QH

**Fridays:** 10.00am - 12.00 noon

### North Lichfield

Jigsaw, 72 Dimbles Lane  
Lichfield, WS13 7HL

**Wednesdays:** 10.00am - 12.00 noon

**Saturdays:** 10.00am - 12.00 noon

### Lichfield City

CAB, Levetts Fields  
Lichfield, WS13 6HY

**Fridays:** 1.30pm - 3.30pm

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## Fusion Credit Union Contact Information

**Phone:** 01543 415032 07972 656182

**Website:** [www.fusioncreditunion.co.uk](http://www.fusioncreditunion.co.uk)

**Correspondence Address:** Fusion Credit Union Limited  
The Old Mining College Centre  
Queen Street  
Chasetown, Burntwood  
Staffordshire, WS7 4QH

Please send any questions or comments to [info@fusioncreditunion.co.uk](mailto:info@fusioncreditunion.co.uk)

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**Board of Directors:** Peter Selwyn, Valerie Wale, Janet Bamber,  
Alison Readman, Tim Warner,  
Jackie Whittenbury, Robin Taylor

**Supervisory Committee:** Dick Wingrove, Tony Kelly, Tony Wilkins

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