



The Fusion Credit Union Newsletter

Issue 16, 2014

50 Years of UK
Credit Unions

Fancy a Holiday?
Get a Fusion Loan

Fusion Now Managing Jigsaw Centre

Fusion Credit Union has signed an agreement with Lichfield District Council for the management of the Jigsaw Community Hub in Dimbles Lane, North Lichfield. Jigsaw opened in 2007 as part of the North Lichfield Initiative to provide a focal point for community services in the area, but as part of the Council's Fit for the Future Change Programme, future management of the Jigsaw facility became uncertain and it was feared that Jigsaw might close. Fusion has used the facility at Jigsaw for a twice weekly collection point for many years and was keen to maintain and extend this service for its members in north Lichfield.

Peter Selwyn, Fusion's President said: "We expressed an interest in taking over the management of Jigsaw and are very pleased that Fusion was selected by Lichfield District Council to help maintain this valuable resource for the community"

"Jigsaw will remain available for local organisations to use as before".

Fusion's 'back office' administration has now been transferred from Lichfield CVS offices in Bore Street to the Jigsaw Community Hub. This will result in extending the Collection Point opening hours at Jigsaw.



2014 Annual General Meeting

The Annual General meeting for the financial year 2012/3 was held at Jigsaw, Dimbles Lane, North Lichfield on 1st March 2014. The members confirmed the following:

- A dividend of 0.5% to be paid for the year ending 30th September 2013
- The one-off joining fee remains at only £2.00
- Loan interest rate fixed at 1% per month (12.68% APR)

Celebrating 50 Years of UK Credit Unions

UK credit unions have been putting their members first and providing them with the financial services they need since 1964. There are now nearly 400 credit unions in Britain which together provide responsible savings and loans to over 1 million people and look after over £1 billion in assets.



Credit unions in Britain didn't gain a legal structure until the Credit Unions Act came into force in 1979, but they existed either as companies or co-operatives from the mid-1960s.

“While it is important that we grow and change to continue meeting the needs of our members we shouldn't forget the founders whose ambition and innovation helped us get to where we are today.” said Peter Selwyn, Fusion's President.

“We are proud at Fusion Credit Union to be part of a national and international movement which makes decisions for the best interests of its members, not external shareholders.”



Fusion Directors and members of the Supervisory Committee drink a toast to 50 years of UK credit unions.



Loans for Holidays

We all know how expensive it can be to go away during the school holidays but did you know that you can get a loan from your local credit union to help pay for that holiday?

It may surprise you how low the repayments are on a loan from Fusion Credit Union.

Now is the time to call in at your nearest Fusion collection point and ask about a loan to help pay for your ideal holiday. Or give us a call on 01543 415032.

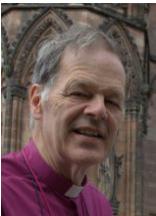
Fusion members can apply for a loan at a rate of 1% per month (12.68% APR). Just think how much less interest you would pay with Fusion than on your credit card, or even worse with door step lenders and payday loan companies.

UK Credit Union Membership is Booming

Credit union membership in the UK is growing at its fastest rate for a decade and there are now more than 1 million adult credit union members in the UK, including Camilla, the Duchess of Cornwall.



... and so is Fusion's



In 2013 Fusion's membership increased at record levels and in both October and November there were record numbers of monthly loan enquires. The membership is now over 700 with the Bishop of Lichfield joining in 2013.

Did you know...?

Fusion provides free life insurance protection on all loans for members aged between 18 and 69.

Fusion Credit Union Collection Points

Cannock Chase

Civic Centre,
Beecroft Road, Cannock, WS11 1BG

Mondays: 10.00 - 12.00

Chasetown/Burntwood

The Old Mining College
Chasetown, WS7 4QH

Wednesdays: 10.00 - 12.00

North Lichfield

Jigsaw, 72 Dimbles Lane
Lichfield, WS13 7HL

Monday - Saturday: 10.00 - 12.00

Curborough Community Centre
Reynolds Close, Lichfield, WS13 7NY

Tuesdays 08:30 - 10:30

Lichfield City

CAB, Levetts Fields
Lichfield, WS13 6HY

Fridays: 13.30 - 15.30

Fusion Credit Union Contact Information

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Please send any questions or comments to info@fusioncreditunion.co.uk

Board of Directors: Janet Bamber, Maurice Keenan, Steve Lightfoot,
Paul Mangan, Peter Selwyn, Valerie Wale, Tim
Warner

Supervisory Committee: Tony Kelly, Shaun Elliott, Neil Whyte, Peter Maclean

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