



The Fusion Credit Union Newsletter

Issue 17, 2014

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Fusion's Record Savings Balance

In November Fusion Credit Union reached an incredible milestone. The total amount of savings in our members' accounts is now over a **quarter of a million pounds**.

The total loans taken out is also at a record high of nearly £75,000.

The membership has grown to over 700, with over 100 new members joining in the last year. These figures are all the more impressive as Fusion is entirely run by volunteers.

"We are making a real difference for people in Lichfield and Cannock Chase Districts, making it easier to save and providing loans which they can afford." said President, Peter Selwyn. "Our borrowers can pay less than £45 per month for a 12 month loan of £500. That's less than £35 in interest for the whole year."

Membership of Fusion is open to anyone living or working in Lichfield or Cannock, and affordable, low-rate loans are available to all members. However, we will not make things more difficult for those struggling with debt and members can only take out a loan which they can afford to pay back.



2015 Annual General Meeting

The Annual General meeting for the financial year 2013/4 will be held at Jigsaw, Dimbles Lane, Lichfield on 28th February 2015. All members are encouraged to attend; it is **your** credit union and your vote counts.

Fusion Family Fun Day

To celebrate the re-launch of the Jigsaw community hub in north Lichfield, Fusion Credit Union and the North Lichfield Initiative worked together to provide a free Family Fun Day to promote the facilities on offer to local people. Despite the drizzly weather, a good crowd of people, young and old, turned out to have some fun.



Face painting, skittles, a bouncy castle and 'Simon Stilts', the balloon artist and stilt man, were all very popular.



The most unpopular visitor was the Loan Shark. Luckily for everyone the Loan Shark was finally detained by CPSO Maggie Griffith. The loan shark costume was worn by Jigsaw volunteer and Fusion member Tony Cassidy, to highlight the problems of loan sharks. Fusion, being community-based and not for profit, offers affordable loans. The aim is to prevent people falling prey to illegal loan sharks or being tempted to take out higher interest loans from payday loan companies or doorstep lenders.

Janet Bamber, Treasurer of Fusion Credit Union, said: "We are promoting Jigsaw's services for the community, and it is really pleasing to see so many people having fun and enjoying the free activities."



Thanks to donations from the Dimbles Lane Shopping Parade, the North Lichfield Initiative and Fusion Credit Union, over £100 was raised for Macmillan Cancer Support.

Need A Loan For Your Christmas Credit Card Bills?

Has your Christmas spending slipped over budget? Were you tempted by all those High Street discounts?



The answer could be a low-cost loan from Fusion. Our interest rate is probably the lowest you will find at only 1% per month (12.68% APR typical).

And, we only offer loans that you can afford to repay, so that you can avoid the dangers of loan sharks and never-ending debt.

So, if you need a little help to save for your perfect holiday, or you want to speak to someone in the know about safe and reasonable borrowing, drop into a collection point or call us on **01543 415032**.

and / or....

Why Not Open A Christmas Saver for 2015?

With a Fusion Christmas Saver account, you can save each week or each month any amount that you can afford. Then, just before Christmas in 2015, you can withdraw your savings in cash or by cheque and you can spend it where you like.

It is so much better than “a jam jar” on the kitchen shelf as you are not tempted to spend it before Christmas.

All your savings are 100% guaranteed, so you will not lose your savings. And, there are no withdrawal fees.



Did you know...?

Corporate or Club membership is also now available. Please call us on **01543 415032** or email us: info@fusioncreditunion.co.uk.

Fusion Credit Union Collection Points

Cannock Chase

Civic Centre,
Beecroft Road, Cannock, WS11 1BG

Mondays: 10.00 - 12.00

Chasetown/Burntwood

The Old Mining College
Chasetown, WS7 4QH

Wednesdays: 10.00 - 12.00

North Lichfield

Jigsaw, 72 Dimbles Lane
Lichfield, WS13 7HL

Monday - Saturday: 10.00 - 12.00

Lichfield City

CAB, Levetts Fields
Lichfield, WS13 6HY

Fridays: 13.30 - 15.30

Fusion Credit Union Contact Information

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Please send any questions or comments to info@fusioncreditunion.co.uk

Board of Directors: Janet Bamber, Maurice Keenan, Steve Lightfoot,
Paul Mangan, Peter Selwyn, Valerie Wale, Tim
Warner

Supervisory Committee: Shaun Elliott, Peter Maclean

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